

**UNIVERSITY VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 03/31/2023	Projected through 9/30/2023		
REVENUES					
Off-roll assessment	\$ 128,090	\$ 63,720	\$ 64,370	\$ 128,090	\$ 127,940
Interest	-	6	10	16	-
Total revenues	<u>128,090</u>	<u>63,726</u>	<u>64,380</u>	<u>128,106</u>	<u>127,940</u>
EXPENDITURES					
Professional & administrative fees					
Supervisors	2,150	-	2,150	2,150	2,150
Management/accounting/recording	35,000	17,500	17,500	35,000	35,000
Legal	5,000	525	4,475	5,000	5,000
Engineering	5,000	120	2,000	2,120	5,000
Audit	5,000	-	5,000	5,000	5,000
Assessment roll preparation	2,500	2,500	-	2,500	2,500
Arbitrage rebate calculation	500	-	500	500	500
Trustee fees	3,800	4,246	-	4,246	4,300
Postage	100	-	100	100	100
Legal advertising	800	710	90	800	800
Annual district filing fee	175	175	-	175	175
Insurance	5,550	5,270	-	5,270	5,550
Contingencies	450	136	314	450	450
Website hosting and maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total professional	<u>66,940</u>	<u>31,182</u>	<u>33,044</u>	<u>64,226</u>	<u>67,440</u>
Field operations					
Stormwater					
Maintenance, monitoring & reporting	39,000	2,002	36,998	39,000	34,000
Landscape					
Maintenance & sprinkler management	8,000	4,350	4,400	8,750	9,000
Miscellaneous	2,500	-	500	500	500
Irrigation					
Preventative maintenance & repair	2,000	560	1,000	1,560	2,000
Electricity	6,500	6,666	6,000	12,666	13,000
Streetlighting					
Preventative maintenance & repair	1,000	-	500	500	1,000
Contingencies	1,500	-	750	750	1,000
Total field operations	<u>60,500</u>	<u>13,578</u>	<u>50,148</u>	<u>63,726</u>	<u>60,500</u>
Total expenditures	<u>127,440</u>	<u>44,760</u>	<u>83,192</u>	<u>127,952</u>	<u>127,940</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	18,966	(18,812)	154	-
Fund balance - beginning (unaudited)	93,781	99,345	118,311	99,345	99,499
Fund balance - ending (projected)	<u>\$ 93,781</u>	<u>\$ 118,311</u>	<u>\$ 99,499</u>	<u>\$ 99,499</u>	<u>\$ 99,499</u>

# Units	Per Unit Assessment		Revenue
	FY 2023	FY 2024	
87.94	1,449.17	\$ 1,454.86	\$ 127,940