

**UNIVERSITY VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2017
FISCAL YEAR 2022**

	Fiscal Year 2021				Proposed Budget FY 2022
	Adopted Budget FY 2021	Actual through 03/31/2021	Projected through 9/30/2021	Total Actual & Projected Revenues & Expenditures	
REVENUE					
Special assessment: off-roll	\$ 691,265	\$ 133,182	\$ 558,083	\$ 691,265	\$ 694,043
Interest	-	25	-	25	-
Total revenue	<u>691,265</u>	<u>133,207</u>	<u>558,083</u>	<u>691,290</u>	<u>694,043</u>
EXPENDITURES					
Principal	424,900	-	424,900	424,900	440,000
Interest	266,365	133,182	133,183	266,365	254,043
Total expenditures	<u>691,265</u>	<u>133,182</u>	<u>558,083</u>	<u>691,265</u>	<u>694,043</u>
Net increase/(decrease) in fund balance	-	25	-	25	-
Beginning fund balance (unaudited)	113,888	100,874	-	100,874	100,899
Ending fund balance (projected)	<u>\$113,888</u>	<u>\$ 100,899</u>	<u>\$ -</u>	<u>\$ 100,899</u>	<u>100,899</u>

Use of fund balance:

Debt service reserve account balance (required)	(100,000)
Principal and Interest expense - November 1, 2022	(120,641)
Projected fund balance surplus/(deficit) as of September 30, 2022	<u>\$ (119,742)</u>