

**UNIVERSITY VILLAGE  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2017  
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 03/31/2020	Projected through 9/30/2020	Total Actual & Projected Revenues & Expenditures	
<b>REVENUE</b>					
Special assessment: off-roll	\$ 693,400	\$ 139,200	\$ 554,200	\$ 693,400	\$ 691,265
Interest	-	301	-	301	-
Total revenue	<u>693,400</u>	<u>139,501</u>	<u>554,200</u>	<u>693,701</u>	<u>691,265</u>
<b>EXPENDITURES</b>					
Principal	415,000	-	415,000	415,000	424,900
Interest	278,400	139,200	139,200	278,400	266,365
Total expenditures	<u>693,400</u>	<u>139,200</u>	<u>554,200</u>	<u>693,400</u>	<u>691,265</u>
Net increase/(decrease) in fund balance	-	301	-	301	-
Beginning fund balance (unaudited)	113,221	113,587	-	113,587	113,888
Ending fund balance (projected)	<u>\$113,221</u>	<u>\$ 113,888</u>	<u>\$ -</u>	<u>\$ 113,888</u>	<u>113,888</u>

Use of fund balance:

Debt service reserve account balance (required)	(100,000)
Principal and Interest expense - November 1, 2020	<u>(127,021)</u>
Projected fund balance surplus/(deficit) as of September 30, 2020	<u><u>\$ (113,133)</u></u>